



Barron County Sheriff's Department

SHERIFF
Chris D. Fitzgerald
chris.fitzgerald@co.barron.wi.us

CHIEF DEPUTY
Jason J. Leu
jason.leu@co.barron.wi.us

PRESS RELEASE

*Barron, Wisconsin
June 14 2017*

Financial Relief for Tornado Victims

Barron County residents and businesses affected by the tornado on May 16th can apply for low-interest disaster loans from the U.S. Small Business Administration (SBA).

On May 29th, the Barron County Sheriff's Dept. launched the "You are not Alone Initiative" which involved Barron County employees going door-to-door and speaking with every resident that reported tornado damage, to identify any unmet needs they may have. This information was also used to apply for a Disaster Declaration through the SBA, to support our local homeowners and business owners.

Following a site visit, the Small Business Administration announced (on June 13th) that Barron County had met the SBA federal threshold for damage, and a Disaster Loan Outreach Center was approved for our residents.

The SBA Disaster Loan Outreach Center will be setup at:

Chetek Fire Department
1224 Railroad Ave, Chetek

Wed, June 14th (10am to 5pm)

Thu, June 15th (8am to 5pm)

Fri, June 16th (8am to 5pm)

(closed Saturday and Sunday)

Mon, June 19th (8am to 5pm)

Tue, June 20th (8am to 5pm)

Wed, June 21st (8am to 5pm)

Thu, June 22nd (8am to 3pm)

The deadline to submit applications for physical property damage is **August 11, 2017**

The deadline to submit applications for economic injury applications is **March 12, 2018**

(continued on next page)

Barron County Justice Center Room 1200 • www.barroncountywi.gov

1420 State Highway 25 North • Barron, Wisconsin 54812-3007

ADMINISTRATION
(715) 537-5814

DISPATCH
(715) 537-3106

JAIL
(715) 537-5559

ADMINISTRATION FAX
(715) 537-6615

FOR HOMEOWNERS AND RENTERS:

- Homeowners may apply for loans up to \$200,000 to repair or replace damaged or destroyed real estate.
- Homeowners and renters are eligible for loans up to \$40,000 to repair or replace damaged or destroyed personal property.
- Interest rates are as low as 1.938% for homeowners and renters with terms up to 30 years. Loan amount and terms are set by the SBA and are based on each applicant's financial condition.
- Applicants may be eligible for a loan amount increase up to 20% of their physical damages, as verified by the SBA for mitigation purposes. Eligible mitigation improvements now include a safe room or storm shelter to protect property and occupants from future damage caused by a similar disaster.

FOR BUSINESS OWNERS & NON-PROFIT ORGANIZATIONS:

- Businesses and Non-Profit Organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery, and equipment, inventory, and other business assets.
- Interest rates are as low as 3.215% for businesses and 2.5% for non-profit org's.
- For small businesses, small agricultural cooperatives, small aquaculture businesses and private non-profit organizations, the SBA offers Economic Injury Disaster Loans (EIDL) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any physical property damage.

Applications may be filed online using the Electronic Loan Application (ELA) via SBA's secure website at <https://disasterloan.sba.gov/ela>

Individuals and businesses may also obtain information and loan applications by calling the SBA's Customer Service Center at 1-800-659-2955. Community members who are deaf or hard-of-hearing may call 1-800-877-8339 or email disastercustomerservice@sba.gov

For those that prefer to submit a paper version, completed applications should be returned to the Disaster Loan Outreach Center (in Chetek) or mailed to: U.S. Small Business Admin, Processing and Distribution Center, 14925 Kingsport Road, Fort Worth, TX, 76155.

The deadline to submit applications for physical property damage is **August 11, 2017**

The deadline to submit applications for economic injury applications is **March 12, 2018**

Please feel free to distribute this release so we can make the widest possible distribution for those affected and those that may be interested.

Mike Judy, Director of Emergency Services
Barron County Sheriff's Department